

Market Dull and Prices Drop After Early Spurt

MARKET STARTS STRONG, FOLLOWED BY REACTION DUE TO PROFIT-TAKING.

NEW YORK, May 12.—While some irregularity developed in the opening and early trading today, the New York Stock Market suffered a decline from the high prices of morning. The reaction was due largely to the uncertainty of matters pending before courts, in the business field and in politics. In the first place the London market was unsettled on American securities, it being settlement day in England, and several other things occupying the attention of the London financiers to the disparagement of the Stock Market.

The United States Supreme Court resumed its session today, several important transportation cases before that tribunal have long been due for an opinion. Operators in the coal road stocks have long assumed that they know the gist of one decision, and they have acted upon the assumption that it will be favorable to the coal roads.

The case centers largely upon the rights in law of the Temple Coal and Coke Co. of New Jersey. It will be seen from this that vast interests are tied up in the expected opinion of the court, and anything adverse to the coal roads in the decision might start a bear movement in the present sensitive condition of the market.

Added to this is the avowal of the beginning of the Government case for the dissolution of the Sugar Refining Company, and the resumption of the hearings in the Steel Corporation case before the committee in Congress.

Weakness in the market was heightened by the little doing and traders waiting for news from Washington.

Today's New York Stock Exchange Prices

Quotations furnished by W. B. Hibbs & Co., members of New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade, Hibbs Building.

RAILROADS		INDUSTRIALS	
At. & T. S. P. com.	108 1/2	Am. Copper	84 1/2
At. & T. S. P. pref.	108 1/2	Am. Sugar	74 1/2
At. & T. S. P. 4 1/2	108 1/2	Am. Tobacco	104 1/2
Balt. & O. com.	110 1/2	Am. Con. prod.	120 1/2
Balt. & O. 4 1/2	110 1/2	Am. C. & F. prod.	118 1/2
Bklyn. Rapid Trans.	84 1/2	Am. C. O. com.	54 1/2
Chl. & N. W. com.	140 1/2	Am. Ice Sec.	27 1/2
Chl. & N. W. 4 1/2	140 1/2	Am. Locom.	44 1/2
Chl. & N. W. 5 1/2	140 1/2	Am. Sm. & Ref.	84 1/2
Chl. & N. W. 6 1/2	140 1/2	Am. Sm. & Ref. pref.	104 1/2
Chl. & N. W. 7 1/2	140 1/2	Am. Steel	114 1/2
Chl. & N. W. 8 1/2	140 1/2	Am. Steel pref.	114 1/2
Chl. & N. W. 9 1/2	140 1/2	Am. Steel 4 1/2	114 1/2
Chl. & N. W. 10 1/2	140 1/2	Am. Steel 5 1/2	114 1/2
Chl. & N. W. 11 1/2	140 1/2	Am. Steel 6 1/2	114 1/2
Chl. & N. W. 12 1/2	140 1/2	Am. Steel 7 1/2	114 1/2
Chl. & N. W. 13 1/2	140 1/2	Am. Steel 8 1/2	114 1/2
Chl. & N. W. 14 1/2	140 1/2	Am. Steel 9 1/2	114 1/2
Chl. & N. W. 15 1/2	140 1/2	Am. Steel 10 1/2	114 1/2
Chl. & N. W. 16 1/2	140 1/2	Am. Steel 11 1/2	114 1/2
Chl. & N. W. 17 1/2	140 1/2	Am. Steel 12 1/2	114 1/2
Chl. & N. W. 18 1/2	140 1/2	Am. Steel 13 1/2	114 1/2
Chl. & N. W. 19 1/2	140 1/2	Am. Steel 14 1/2	114 1/2
Chl. & N. W. 20 1/2	140 1/2	Am. Steel 15 1/2	114 1/2
Chl. & N. W. 21 1/2	140 1/2	Am. Steel 16 1/2	114 1/2
Chl. & N. W. 22 1/2	140 1/2	Am. Steel 17 1/2	114 1/2
Chl. & N. W. 23 1/2	140 1/2	Am. Steel 18 1/2	114 1/2
Chl. & N. W. 24 1/2	140 1/2	Am. Steel 19 1/2	114 1/2
Chl. & N. W. 25 1/2	140 1/2	Am. Steel 20 1/2	114 1/2
Chl. & N. W. 26 1/2	140 1/2	Am. Steel 21 1/2	114 1/2
Chl. & N. W. 27 1/2	140 1/2	Am. Steel 22 1/2	114 1/2
Chl. & N. W. 28 1/2	140 1/2	Am. Steel 23 1/2	114 1/2
Chl. & N. W. 29 1/2	140 1/2	Am. Steel 24 1/2	114 1/2
Chl. & N. W. 30 1/2	140 1/2	Am. Steel 25 1/2	114 1/2
Chl. & N. W. 31 1/2	140 1/2	Am. Steel 26 1/2	114 1/2
Chl. & N. W. 32 1/2	140 1/2	Am. Steel 27 1/2	114 1/2
Chl. & N. W. 33 1/2	140 1/2	Am. Steel 28 1/2	114 1/2
Chl. & N. W. 34 1/2	140 1/2	Am. Steel 29 1/2	114 1/2
Chl. & N. W. 35 1/2	140 1/2	Am. Steel 30 1/2	114 1/2
Chl. & N. W. 36 1/2	140 1/2	Am. Steel 31 1/2	114 1/2
Chl. & N. W. 37 1/2	140 1/2	Am. Steel 32 1/2	114 1/2
Chl. & N. W. 38 1/2	140 1/2	Am. Steel 33 1/2	114 1/2
Chl. & N. W. 39 1/2	140 1/2	Am. Steel 34 1/2	114 1/2
Chl. & N. W. 40 1/2	140 1/2	Am. Steel 35 1/2	114 1/2
Chl. & N. W. 41 1/2	140 1/2	Am. Steel 36 1/2	114 1/2
Chl. & N. W. 42 1/2	140 1/2	Am. Steel 37 1/2	114 1/2
Chl. & N. W. 43 1/2	140 1/2	Am. Steel 38 1/2	114 1/2
Chl. & N. W. 44 1/2	140 1/2	Am. Steel 39 1/2	114 1/2
Chl. & N. W. 45 1/2	140 1/2	Am. Steel 40 1/2	114 1/2
Chl. & N. W. 46 1/2	140 1/2	Am. Steel 41 1/2	114 1/2
Chl. & N. W. 47 1/2	140 1/2	Am. Steel 42 1/2	114 1/2
Chl. & N. W. 48 1/2	140 1/2	Am. Steel 43 1/2	114 1/2
Chl. & N. W. 49 1/2	140 1/2	Am. Steel 44 1/2	114 1/2
Chl. & N. W. 50 1/2	140 1/2	Am. Steel 45 1/2	114 1/2
Chl. & N. W. 51 1/2	140 1/2	Am. Steel 46 1/2	114 1/2
Chl. & N. W. 52 1/2	140 1/2	Am. Steel 47 1/2	114 1/2
Chl. & N. W. 53 1/2	140 1/2	Am. Steel 48 1/2	114 1/2
Chl. & N. W. 54 1/2	140 1/2	Am. Steel 49 1/2	114 1/2
Chl. & N. W. 55 1/2	140 1/2	Am. Steel 50 1/2	114 1/2
Chl. & N. W. 56 1/2	140 1/2	Am. Steel 51 1/2	114 1/2
Chl. & N. W. 57 1/2	140 1/2	Am. Steel 52 1/2	114 1/2
Chl. & N. W. 58 1/2	140 1/2	Am. Steel 53 1/2	114 1/2
Chl. & N. W. 59 1/2	140 1/2	Am. Steel 54 1/2	114 1/2
Chl. & N. W. 60 1/2	140 1/2	Am. Steel 55 1/2	114 1/2
Chl. & N. W. 61 1/2	140 1/2	Am. Steel 56 1/2	114 1/2
Chl. & N. W. 62 1/2	140 1/2	Am. Steel 57 1/2	114 1/2
Chl. & N. W. 63 1/2	140 1/2	Am. Steel 58 1/2	114 1/2
Chl. & N. W. 64 1/2	140 1/2	Am. Steel 59 1/2	114 1/2
Chl. & N. W. 65 1/2	140 1/2	Am. Steel 60 1/2	114 1/2
Chl. & N. W. 66 1/2	140 1/2	Am. Steel 61 1/2	114 1/2
Chl. & N. W. 67 1/2	140 1/2	Am. Steel 62 1/2	114 1/2
Chl. & N. W. 68 1/2	140 1/2	Am. Steel 63 1/2	114 1/2
Chl. & N. W. 69 1/2	140 1/2	Am. Steel 64 1/2	114 1/2
Chl. & N. W. 70 1/2	140 1/2	Am. Steel 65 1/2	114 1/2
Chl. & N. W. 71 1/2	140 1/2	Am. Steel 66 1/2	114 1/2
Chl. & N. W. 72 1/2	140 1/2	Am. Steel 67 1/2	114 1/2
Chl. & N. W. 73 1/2	140 1/2	Am. Steel 68 1/2	114 1/2
Chl. & N. W. 74 1/2	140 1/2	Am. Steel 69 1/2	114 1/2
Chl. & N. W. 75 1/2	140 1/2	Am. Steel 70 1/2	114 1/2
Chl. & N. W. 76 1/2	140 1/2	Am. Steel 71 1/2	114 1/2
Chl. & N. W. 77 1/2	140 1/2	Am. Steel 72 1/2	114 1/2
Chl. & N. W. 78 1/2	140 1/2	Am. Steel 73 1/2	114 1/2
Chl. & N. W. 79 1/2	140 1/2	Am. Steel 74 1/2	114 1/2
Chl. & N. W. 80 1/2	140 1/2	Am. Steel 75 1/2	114 1/2
Chl. & N. W. 81 1/2	140 1/2	Am. Steel 76 1/2	114 1/2
Chl. & N. W. 82 1/2	140 1/2	Am. Steel 77 1/2	114 1/2
Chl. & N. W. 83 1/2	140 1/2	Am. Steel 78 1/2	114 1/2
Chl. & N. W. 84 1/2	140 1/2	Am. Steel 79 1/2	114 1/2
Chl. & N. W. 85 1/2	140 1/2	Am. Steel 80 1/2	114 1/2
Chl. & N. W. 86 1/2	140 1/2	Am. Steel 81 1/2	114 1/2
Chl. & N. W. 87 1/2	140 1/2	Am. Steel 82 1/2	114 1/2
Chl. & N. W. 88 1/2	140 1/2	Am. Steel 83 1/2	114 1/2
Chl. & N. W. 89 1/2	140 1/2	Am. Steel 84 1/2	114 1/2
Chl. & N. W. 90 1/2	140 1/2	Am. Steel 85 1/2	114 1/2
Chl. & N. W. 91 1/2	140 1/2	Am. Steel 86 1/2	114 1/2
Chl. & N. W. 92 1/2	140 1/2	Am. Steel 87 1/2	114 1/2
Chl. & N. W. 93 1/2	140 1/2	Am. Steel 88 1/2	114 1/2
Chl. & N. W. 94 1/2	140 1/2	Am. Steel 89 1/2	114 1/2
Chl. & N. W. 95 1/2	140 1/2	Am. Steel 90 1/2	114 1/2
Chl. & N. W. 96 1/2	140 1/2	Am. Steel 91 1/2	114 1/2
Chl. & N. W. 97 1/2	140 1/2	Am. Steel 92 1/2	114 1/2
Chl. & N. W. 98 1/2	140 1/2	Am. Steel 93 1/2	114 1/2
Chl. & N. W. 99 1/2	140 1/2	Am. Steel 94 1/2	114 1/2
Chl. & N. W. 100 1/2	140 1/2	Am. Steel 95 1/2	114 1/2

BONDS	
Atch. Conv. 4 1/2	99 1/2
Atch. Conv. 5 1/2	99 1/2
Atch. Conv. 6 1/2	99 1/2
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Atch. Conv. 97 1/2	99 1/2
Atch. Conv. 98 1/2	99 1/2
Atch. Conv. 99 1/2	99 1/2
Atch. Conv. 100 1/2	99 1/2

Bid and Asked Prices on Local Exchange

GOVERNMENT BONDS	
U. S. Reg. 2's	100 1/2
U. S. Reg. 3's	100 1/2
U. S. Reg. 4's	100 1/2
U. S. Reg. 5's	100 1/2
U. S. Reg. 6's	100 1/2
U. S. Reg. 7's	100 1/2
U. S. Reg. 8's	100 1/2
U. S. Reg. 9's	100 1/2
U. S. Reg. 10's	100 1/2
U. S. Reg. 11's	100 1/2
U. S. Reg. 12's	100 1/2
U. S. Reg. 13's	100 1/2
U. S. Reg. 14's	100 1/2
U. S. Reg. 15's	100 1/2
U. S. Reg. 16's	100 1/2
U. S. Reg. 17's	100 1/2
U. S. Reg. 18's	100 1/2
U. S. Reg. 19's	100 1/2
U. S. Reg. 20's	100 1/2
U. S. Reg. 21's	100 1/2
U. S. Reg. 22's	100 1/2
U. S. Reg. 23's	100 1/2
U. S. Reg. 24's	100 1/2
U. S. Reg. 25's	100 1/2
U. S. Reg. 26's	100 1/2
U. S. Reg. 27's	100 1/2
U. S. Reg. 28's	100 1/2
U. S. Reg. 29's	100 1/2
U. S. Reg. 30's	100 1/2
U. S. Reg. 31's	100 1/2
U. S. Reg. 32's	100 1/2
U. S. Reg. 33's	100 1/2
U. S. Reg. 34's	100 1/2
U. S. Reg. 35's	100 1/2
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U. S. Reg. 39's	100 1/2
U. S. Reg. 40's	100 1/2
U. S. Reg. 41's	100 1/2
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U. S. Reg. 47's	100 1/2
U. S. Reg. 48's	100 1/2
U. S. Reg. 49's	100 1/2
U. S. Reg. 50's	100 1/2
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U. S. Reg. 54's	100 1/2
U. S. Reg. 55's	100 1/2
U. S. Reg. 56's	100 1/2
U. S. Reg. 57's	100 1/2
U. S. Reg. 58's	100 1/2
U. S. Reg. 59's	100 1/2
U. S. Reg. 60's	100 1/2
U. S. Reg. 61's	100 1/2